

Ta` Xbiex Local Council

Statement of Financial Position as at 30th June 2015

	2015	
	Euro	Euro
Assets		
Non-current Assets		
Property, plant and equipment		417,358
Current Assets		
Inventories	-	
Receivables	78,732	
Cash and cash equivalents	264,112	
		<u>342,844</u>
Total assets		<u><u>760,202</u></u>
Reserves and Liabilities		
Reserves		
Retained funds		479,878
Non-current liabilities		
Long term borrowings		197,769
Current Liabilities		
Payables	82,554	
Current portion of long-term borrowings	-	
		<u>82,554</u>
Total equity and liabilities		<u><u>760,202</u></u>